

Labour Unions and the Theory of International Trade (Contributions to Economic Analysis)

M. C. Kemp, N. van Long, K. Shimomura
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M.C. KEMP, N. VAN LONG and K. SHIMOMURA

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M. C. Kemp, N. van Long, K. Shimomura : Labour Unions and the Theory of International Trade (Contributions to Economic Analysis) before purchasing it in order to gage whether or not it would be worth my time, and all praised Labour Unions and the Theory of International Trade (Contributions to Economic Analysis):

This book provides a theory of trade between countries in at least one of which the pattern of competitive markets is

disturbed by a powerful national labour union and in which, therefore, wage distortions are endogenous; the book then proceeds to re-examine the several comparative-equilibrium questions of conventional trade theory. In addition, several questions are confronted which can be posed only in the new framework. In Chapters II and III, two well-known models of production and trade are taken. In Chapter IV the analysis of Chapter II is reconsidered under the assumption that there is a strong labour union in each trading country. Chapters V-VII broaden the scope of analysis by allowing for capital accumulation and its interaction with union policies.