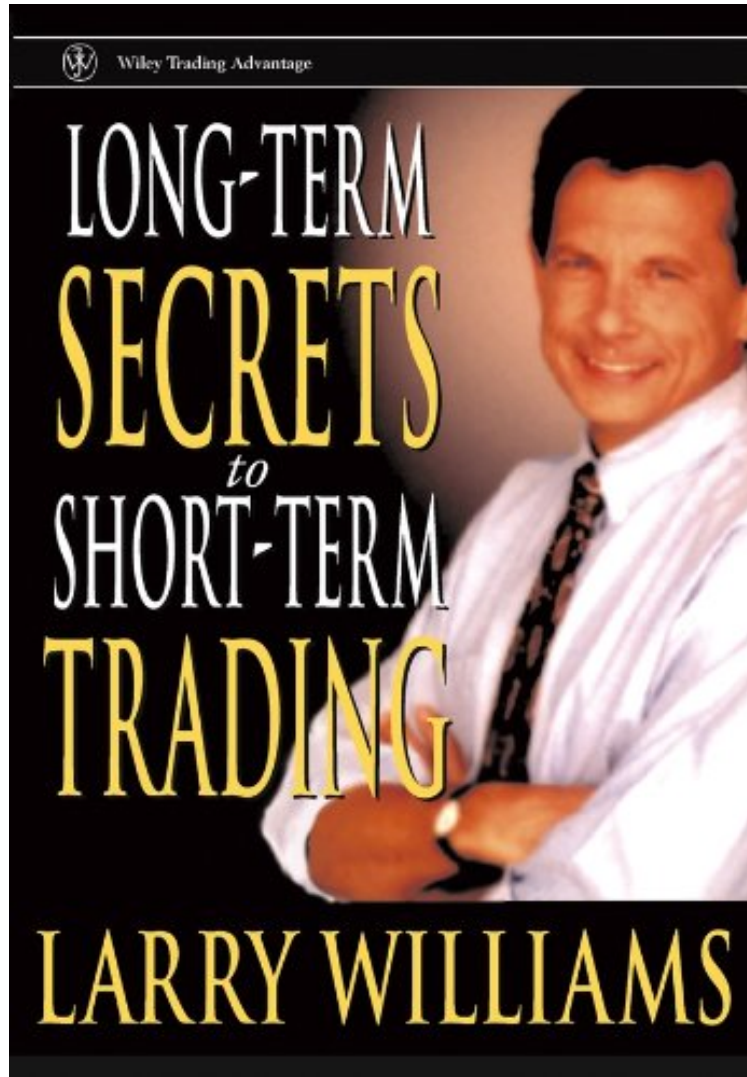


(Download) Long-Term Secrets to Short-Term Trading (Wiley Trading)

Long-Term Secrets to Short-Term Trading (Wiley Trading)

Larry Williams

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Larry Williams : Long-Term Secrets to Short-Term Trading (Wiley Trading) before purchasing it in order to gauge whether or not it would be worth my time, and all praised Long-Term Secrets to Short-Term Trading (Wiley Trading):

2 of 2 people found the following review helpful. Must reading for every trend follower. By Shady Bahouth This is the ONLY book that explain how to count the peaks and troughs in the purpose of identify a market trend. 26 of 31 people found the following review helpful. Another excellent book By John Thomas As with his "Definitive Guide to Futures Trading" Volumes 1 2 Larry gives the reader dozens of gems. There is no 'Holy Grail' but there are patterns and other indicators which work on all markets in all time frames. Larry is a teacher. He shows you how an idea is used to generate a system and how to improve it. Everything he shows he invites the reader to go beyond his words and

experiment in building your own system. I was a reluctant trader until I used some of his ideas from the "Definitive Guide to Futures Trading" series and constructed my own system. I know exactly what everything in that system does and know that it is profitable. I believe that this is what Larry wants every reader to do from his books. I am now retired and trade only 6 months out of the year. Larry gives a money management tool that is worth 100 times the price of the book. Proper money management can make a marginal system a winner. My advise is BUY EVERY BOOK THAT LARRY WILLIAMS HAS WRITTEN! 13 of 15 people found the following review helpful. Good information, Poorly written
By Brian M. Murphree
After reading most of this book, I realized that there are some good common sense tips that we just don't think about. I immediately applied them and found some successful use of these tips. However, the book chock full of poor explanations, some awful grammar (poor editing?), and certainly is a chore to soak in. Charts leave you hanging, as they are poorly or lazily explained. I read many technical networking books from Cisco Press, electronics engineering books, financial books, chess books, and other publications which many others would find difficult to read. I find this text near the top of the most difficult to read (speed-readers will not learn anything). When comparing this book to other texts, it seems he's making a desperate attempt to cram his whole life's reaserch (his "working thesis"), abridged into one small book, with absolutely no effort to promote retention. I believe Larry Willaims to be an expert on trading, and I welcome any info he has to offer, but I see him as no teacher. It would be better for him to teach a string of writers, and practical acedemic teachers his techniques and let them connect his knowledge to the common reader.

Sharing his years of experience as a seasoned and successful trader, Williams offers his market wisdom on a wide range of topics, from chaos and speculation to volatility breakouts and profit patterns. With his expert guidance, you'll learn about such fundamentals as how the market moves, what are the three most dominant cycles, when to exit a trade, and how to hold on to winners until the end of your chosen time frame. Along with in-depth analysis of the most effective short-term trading strategies and details on the best theory and implementation of money management, Long-Term Secrets to Short-Term Trading features Williams's winning technical indicators, as well as his thoughts on a broad range of topics. Here is a sampling: * "A short-term trader has one objective; to catch the current trend of the market. That's it. That's all you should try to do!" * "The shorter your time frame of trading the less money you'll make." * "You will never make big money until you learn to hold on to your winners, and the longer you hold the more potential you have for profiteering. . . . It takes time to make money regardless of the activity." * "Wealth is not amassed with just good market calls. It also requires correct money management." * "I think you need to fear the market and fear yourself. . . . Without fear there is no respect, if you do not respect the markets and fear yourself you will become one more dead body on the long trail of commodity market casualties scattered across the land." Filled with invaluable insight, precise rules and formulas, and helpful advice from one of today's most respected market players, this comprehensive and practical resource will serve as the basis for, if not indeed become, your short-term trading "gospel."

"Larry is the only person I know who can mix systems and rules with confessions of his soul. This book should have universal appeal to not only the trading world but to all who apply themselves to the laws of the universe. This is a study of the self, the markets, and the interfacing of the two." -Linda Raschke, President, LBR Group, Inc., CTA
"Larry Williams' contributions to the study of technical analysis are well documented and indisputable. I have learned more from Larry than all other traders combined. His techniques are original, clever, and fresh. The depth and breadth of his knowledge is mind-boggling. I highly recommend it." -Tom DeMark, author of New Market Timing Techniques and The New Science of Technical Analysis
"Having known Larry for 25 years, I can truly say that this is his 'magnum opus'; the culmination of a brilliant career; must reading for anyone who trades futures with success as their goal!" -Jake Bernstein, President, MBH Commodity Advisors, Northbrook, Illinois
From the Back Cover
"The public thinks speculation is a game of knowing the future, of knowing that which cannot be known. They are wrong. It is a game of developing strategies with winning advantages, of getting the odds on your side, and then working those odds. Here's how I've done just that for the past 35 years.-Larry Williams. Short-term trading is how most traders and would-be traders play the markets. While it offers the greatest financial payoffs, it also presents the greatest challenge, requiring constant attention and vigilance, as well as a very strict plan. Written by Larry Williams, the most recognized and popular technical analyst for the past three decades, this groundbreaking book-his first in almost a decade-provides the blueprint necessary for sound and profitable short-term trading, highlighting the advantages and disadvantages of what can be a fruitful, yet potentially dangerous venture. Sharing his years of experience as a seasoned and successful trader, Williams offers his market wisdom on a wide range of topics, from chaos and speculation to volatility breakouts and profit patterns. With his expert guidance, you'll learn about such fundamentals as how the market moves, what are the three most dominant cycles, when to exit a trade, and how to hold on to winners until the end of your chosen time frame. Along with in-depth analysis of the most effective short-term trading strategies and details on the best theory and implementation of money management, Long-Term Secrets to Short-Term Trading features Williams's winning technical indicators, as well as his thoughts on a broad range of topics. A

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About the Author LARRY WILLIAMS is a well-known trader, author, newsletter editor, and money manager. He is the all-time top winner of the Robbins World Cup Championship in Futures Trading, taking \$10,000 to \$1,100,000 in less than twelve months. He has served on the Board of the National Futures Association and twice ran for the U.S. Senate in Montana. Featured in such publications as Barron's, The Wall Street Journal, Forbes, and Fortune, Mr. Williams has been one of the most widely quoted and followed advisors over the past twenty-five years. "Larry is the only person I know who can mix systems and rules with confessions of his soul. This book should have universal appeal to not only the trading world but to all who apply themselves to the laws of the universe. This is a study of the self, the markets, and the interfacing of the two."-Linda Raschke, President, LBR Group, Inc., CTA

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