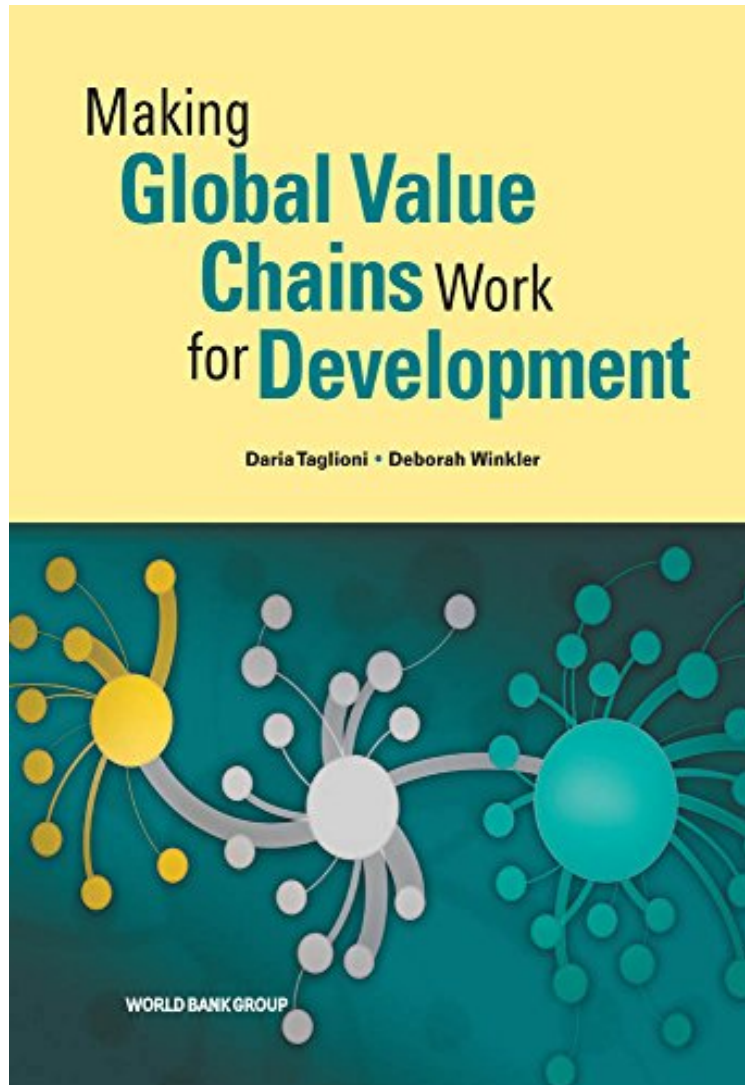


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Making Global Value Chains Work for Development (Trade and Development)

Daria Taglioni, Deborah Winkler

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Economic, technological, and political shifts as well as changing business strategies have driven firms to unbundle production processes and disperse them across countries. Thanks to these changes, developing countries can now

increase their participation in global value chains (GVCs) and thus become more competitive in agriculture, manufacturing and services. This is a paradigm shift from the 20th century when countries had to build the entire supply chain domestically to become competitive internationally. For policymakers, the focus is on boosting domestic value added and improving access to resources and technology while advancing development goals. However, participating in global value chains does not automatically improve living standards and social conditions in a country. This requires not only improving the quality and quantity of production factors and redressing market failures, but also engineering equitable distributions of opportunities and outcomes - including employment, wages, work conditions, economic rights, gender equality, economic security, and protecting the environment. The internationalization of production processes helps with very few of these development challenges. Following this perspective, *Making Global Value Chains Work for Development* offers a strategic framework, analytical tools, and policy options to address this challenge. The book conceptualizes GVCs and makes it easier for policymakers and practitioners to discuss them and their implications for development. It shows why GVCs require fresh thinking; it serves as a repository of analytical tools; and it proposes a strategic framework to guide policymakers in identifying the key objectives of GVC participation and in selecting suitable economic strategies to achieve them.

About the Author Deborah Winkler is a Senior Consultant in the World Bank Group's Trade and Competitiveness Global Practice. Deborah has worked on issues of global value chains, export competitiveness, foreign direct investment, trade in services, and the welfare effects of international trade and offshoring. She is the author of *Making Global Value Chains Work for Development* (with Daria Taglioni), *Outsourcing Economics: Global Value Chains in Capitalist Development* (with William Milberg) and *Services Offshoring and Its Impact on the Labor Market*. Ms. Winkler is the editor of *Making Foreign Direct Investment Work for Sub-Saharan Africa: Local Spillovers and Competitiveness in Global Value Chains* (with Thomas Farole). Her recent articles have appeared in *World Development*, *Journal of Economic Geography*, and *World Economy*, as well as edited volumes by the World Bank Group, Center for Economic Policy Research, International Labour Office and World Trade Organization, and Oxford Handbook Series. She received her PhD in economics from Hohenheim University in Germany.