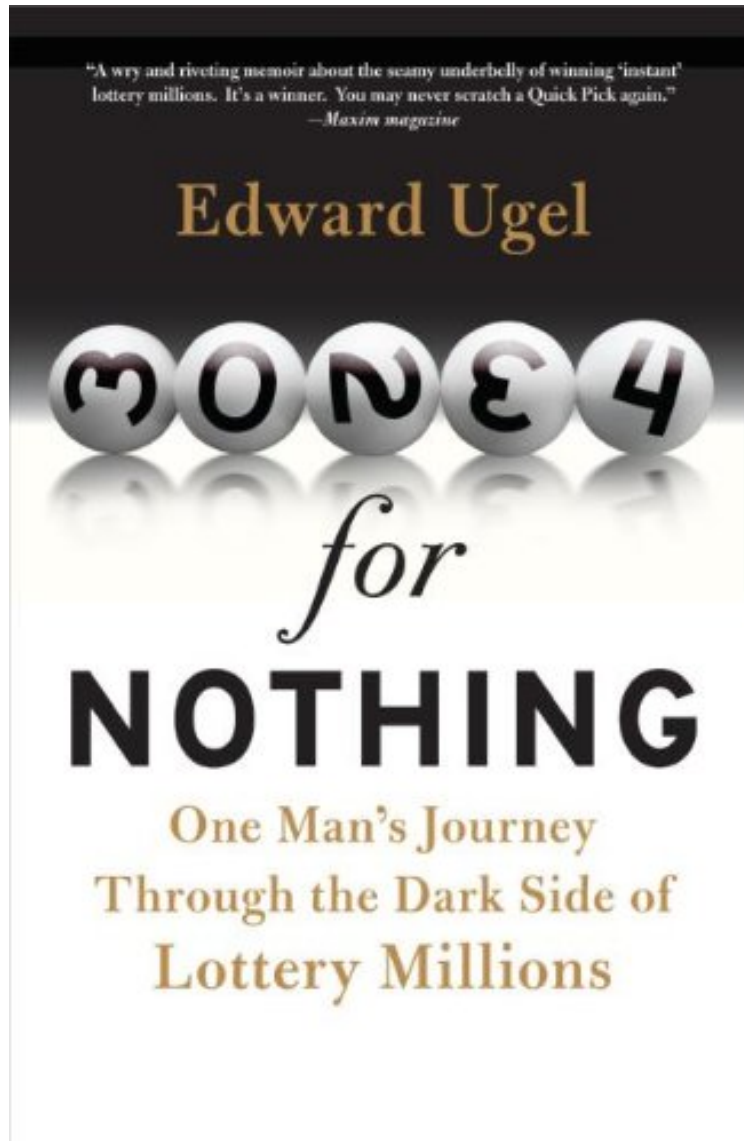


Money for Nothing: One Man's Journey through the Dark Side of Lottery Millions

Edward Ugel

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Edward Ugel : Money for Nothing: One Man's Journey through the Dark Side of Lottery Millions before purchasing it in order to gauge whether or not it would be worth my time, and all praised Money for Nothing: One Man's Journey through the Dark Side of Lottery Millions:

2 of 2 people found the following review helpful. Not Really about Lottery Winners, but about the Author By T. Stanley McGinnis For some reason all of the Lottery winner books are disappointing. In this case, the story is all about Edward Ugel, who did not win the Lottery. He is simply a salesperson / account representative who sells Lump Sump

payments to lottery winners who have Annuities. Some of his stories are interesting while interacting with the winners, but most are about the author's life and career. I didn't find that very entertaining. 0 of 0 people found the following review helpful. Loved It..By 49erJoeI thoroughly enjoyed reading this book. I am not a huge book reader so for me to read a book I have to be knee deep in love with the topic. The basis of the company that ED worked for was this. People win the lottery. People win alot of money in the lottery. People are stupid. People who win millions upon millions and never have to work again wind up blowing it all and working the cash register at Wal Mart. When someone has yearly payments coming to them they can sell those payments. If you are owed 10 million over next 20 years, you can lump sell them for 5 million today. The company collects that 20 million. Ed worked for that company. Great read, you will enjoy it. 2 of 2 people found the following review helpful. Laugh out loud, witty writingBy Michael InmanI was interested in reading some good stories about lottery winners and how they ended up after winning their millions. This book gave me a glimpse into the lives of some of these winners(which is pretty entertaining) but mainly talked about the author's experience in his job as a lump sum business salesman and manager. Mr. Ugel does a great job telling various stories and describing the characters he worked with in his office.(and people in the lump sum business are "characters"!) I read a lot of books but rarely do I laugh out loud as I did while reading "Money for Nothing". I give it 5 stars and ordered Edward's other book before I even finished MFN...I am halfway through that one(I'm With Fatty) and it is even better!!

For the better part of a decade, Edward Ugel spent his time closing deals with lottery winners, making a lucrative and legitimatedash;if sometimes not-so-nicemdash;living by taking advantage of their weaknesses . . . weaknesses that, as a gambler himself, he knew all too well. In *Money for Nothing*, he explores the captivating world of lottery winners and shows us how lotteries and gambling have become deeply inscribed in every aspect of American life, shaping our image of success and good fortune. *Money for Nothing* is a witty, wise, and often outrageously funny account of high expectations and easy money.

From BooklistThis is a tell all book about the largely unregulated but legal industry that sells money to lottery winners in exchange for a portion of their future lottery payments. Having worked in this industry for The Firm, as Ugel refers to his former employer, we learn that in states that allow such sales, this industry follows lottery winners who are often people who suddenly receive and mismanage a lot of unexpected money: often impulsive, poorly educated, lacking good advisors. When they need fast cash, The Firm and others capitalize on their need, again, legally. This also is the story of gambling, the pervasive industry in our society from lotteries to casinos to video poker games and more. Ugel, a gambler since age 19, tells a sordid tale of gambling addiction, and we all have much to learn from the author's important perspective on the proliferation of gambling opportunities. Written in an informal, sometimes humorous manner, this book contains excellent information for library patrons. Whaley, Mary Ugel, a gambler since age 19, tells a sordid tale of gambling addiction, and we all have much to learn from the author's important perspective on the proliferation of gambling opportunities. Written in an informal, sometimes humorous manner, this book contains excellent information for library patrons.About the AuthorEdward Ugel is a sales and marketing expert who spent his late twenties and early thirties working among the nation's most infamous lottery winners and gamblers in the high-stakes lump sum industry. He writes for the Huffington Post and has also written for the New York Times and contributed to PRI's *This American Life*. Arthur Morey graduated from Harvard and did graduate work at the University of Chicago. He has won awards for his fiction and drama, worked as an editor with several book publishers, and taught literature and writing at Northwestern University. As a narrator, he has received nineteen AudioFile Earphones Awards and been a finalist for the prestigious Audie Award.