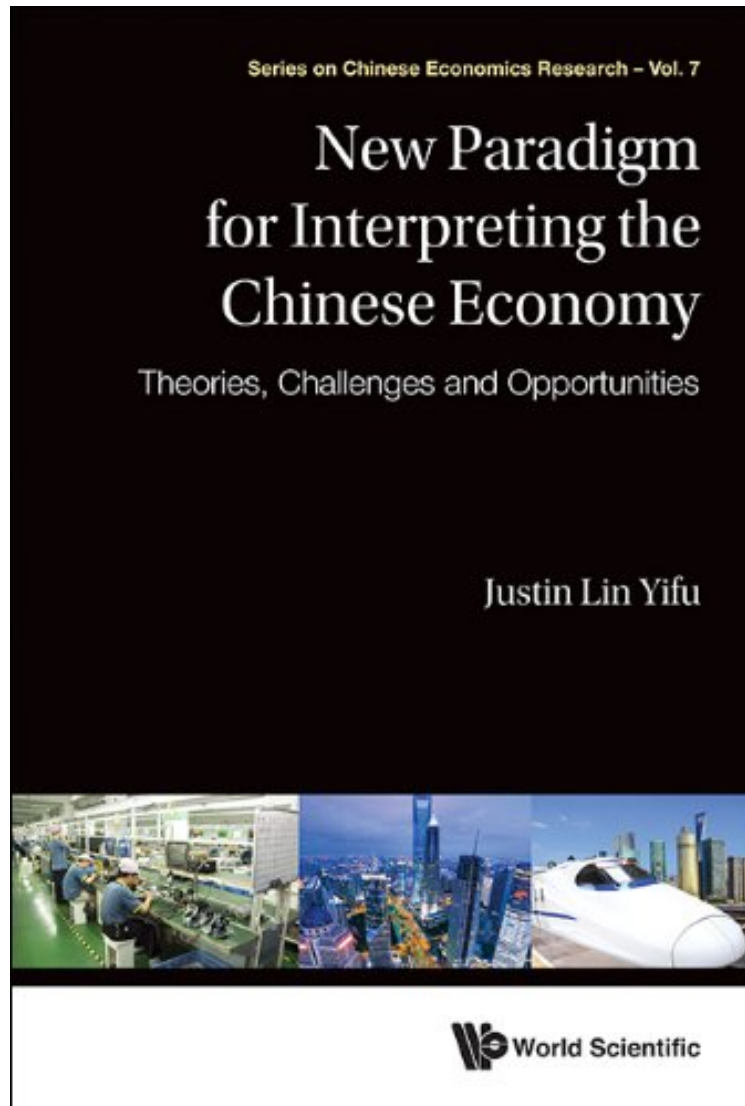


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New Paradigm for Interpreting the Chinese Economy:Theories, Challenges and Opportunities: 7 (Series on Chinese Economics Research)

Justin Yifu Lin

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From the Inside Flap: Since the reform and opening up in 1978, the Chinese economy has grown rapidly. China has become the focus of the world due to its astonishing achievements in every aspect of its economical growth. The country's transformation process has witnessed unprecedented social and economic phenomena and the existing economic theories have not been able to explain this rapid growth. Therefore, there is a need to establish new theories. This book fills the gap by bringing forth new ideas and economic theories. The author, who is one of China's most prestigious economists, has a profound understanding of the country's social, economic and political structures. The book is a collection of his most representative works in the recent years. The chapters not only investigate problems and challenges faced by the Chinese economy, but also shed new light on the solutions and opportunities. About the Author: Justin Yifu Lin, a former chief economist and senior vice president at the World Bank, is Professor and Honorary Dean of the National School of Development, Peking University, and the founding director of the China Center for Economic Research. He received an MBA degree from National Chengchi University in 1978, a Master's degree in political economy from Peking University in 1982, and a PhD in economics from the University of Chicago in 1986. He was one of the first PRC citizens to receive a PhD in economics from University of Chicago and is a leading Chinese economist; he serves as a consultant to major international organizations and is on the editorial board of several international academic economics journals. On September 16, 2008, Fordham University honored Justin Yifu Lin a reception for his being chief economist and senior vice president of the World Bank. He received an Honorary Doctorate from Fordham in 2009 and was elected a Corresponding Fellow of the British Academy in 2010.