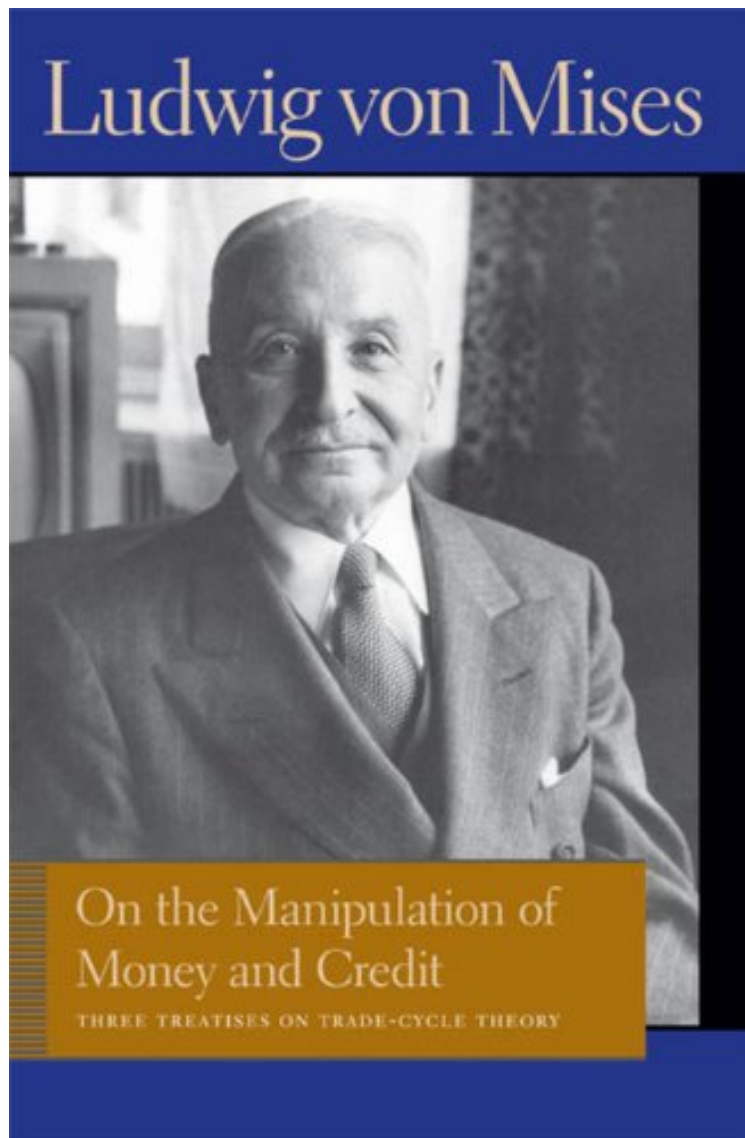


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2 of 3 people found the following review helpful. Clear, well written, and very insightfulBy JoshIn this book Mises

breaks down the faults of credit manipulation and credit. Just as the title said. This book has a lot of answers and theories as to why we are where we are economically today in the world. In debt. 1 of 1 people found the following review helpful. A Fantastic Historical Review By Garrett Pagon A fantastic historical review on the effects of the manipulation of money and credit up to and including the depression era. This is, however, a collection of short essays on the subject and not a comprehensive study. It is, however, a great historical reference and begs the question of what the effect of the manipulation of money and credit will be in the modern era of quantitative easing and zero interest rates.

The three treatises in *On the Manipulation of Money and Credit* were written in German between 1923 and 1931. Together they include some of Mises's most important contributions to monetary and trade-cycle theories and constitute a precursor to Mises's major work, *Human Action*. In the first essay, "Stabilization of the Monetary Unit from the Viewpoint of Theory," written during the period of German hyperinflation, Mises discusses the consequences of the fluctuating purchasing power of paper money. He explores such ideas as the outcome of inflation, that is, the result of the increase in the amount of money, and an emancipation of monetary value from the influence of government.