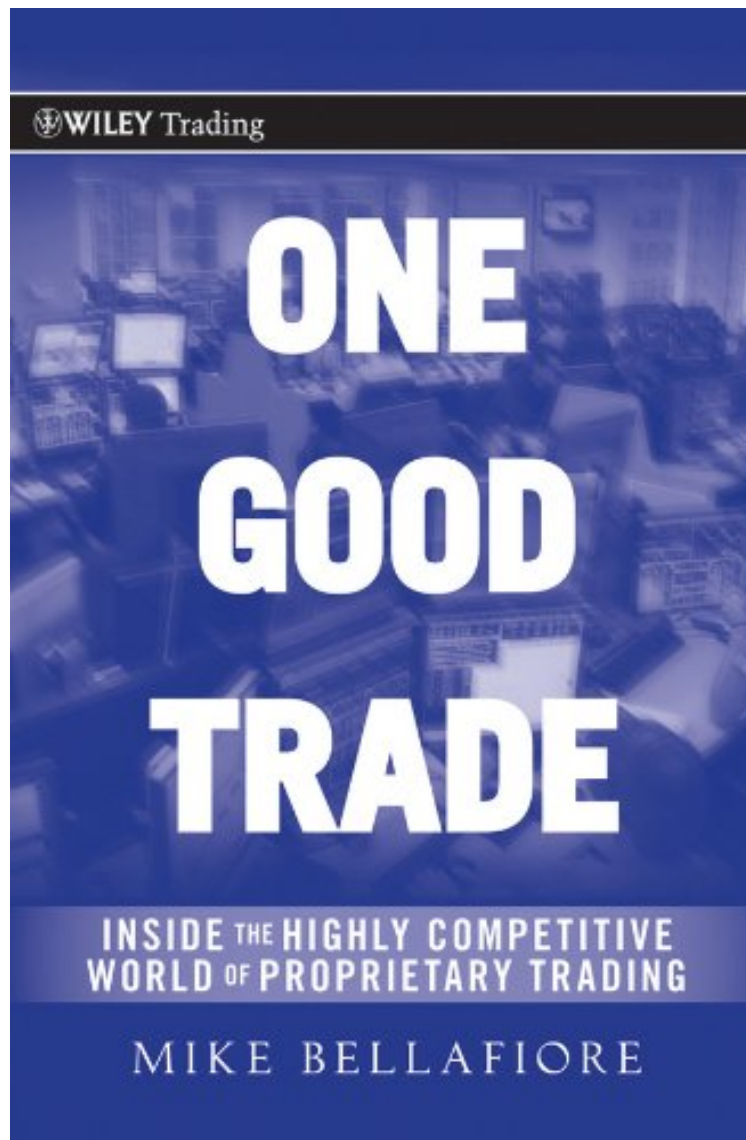


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## One Good Trade: Inside the Highly Competitive World of Proprietary Trading (Wiley Trading)

*Mike Bellafiore*

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**Mike Bellafiore : One Good Trade: Inside the Highly Competitive World of Proprietary Trading (Wiley Trading)** before purchasing it in order to gage whether or not it would be worth my time, and all praised One Good Trade: Inside the Highly Competitive World of Proprietary Trading (Wiley Trading):

2 of 2 people found the following review helpful. Awesome! Unexpectedly inspiringBy Giulio Valerio MorettaThis is

one of the best book I ever read on the markets. Mike guides you into the world of prop trading, explaining in great detail how it is. There is a lot to learn reading this book. While there are only relatively marginal teachings about how to practically trade, there are many advices on how to succeed in this tough world. This is because if you want to know exactly what they do you have to purchase their expensive training programs. I think they are worthy every penny anyway. Reading this book I learned that tape reading is a key skill to make money, even though no one talks about it. It is really a forgotten skill and it is very hard to find who can teach you. There is also an entire chapter devoted to maximizing your profits that is very helpful. There are many concepts you will find only in the best books on trading. Mike explains very well why and how traders succeed and how traders fail, with many many anecdotes about him and his traders. Frankly, I did not expect Mike and Steve, the founder at SMB to be so patient. They really care about the traders they train and would do whatever it takes to make you succeed. Also I did not know how much money prop firms invest on the traders before they become profitable. They think a trader is a very valuable resource and are willing to invest a lot of time and money on the worthy candidates. SMB is really a top notch firm and I know many people would kill to be there, including me. The book is well written and very funny to read. I laughed hard many times. There are some typos that need to be corrected.

1 of 1 people found the following review helpful. I read the reviews of One Good Trade prior to reading the book and then again ...

By Brooke

First of all this is Bryan and not Brooke! I had to ask my wife to borrow her account so that I could write a review. Apparently creating an account is not enough to write a review, they found a way to monetize even that part of their business (hence the nearly \$800 stock price). Sarcasm aside, I read the reviews of One Good Trade prior to reading the book and then again upon completion. I have never been someone to take the time to write a review for a book I read, but given my affinity for the book I felt compelled to offer my perspective. To give full disclosure, I worked on Wall Street on a prop desk during one of the greatest times in history ( Late 1990s- Early 2000s) and I enjoyed great success where I was able to quickly become a CPT ( Consistently Profitable Trader). Similar to the experience the author describes in the book, I never received the in-depth training that could have given me a better chance of success. I succeeded through hard work, asking a lot of questions, improving daily, and being surrounded by other talented individuals. I am sure there was some luck involved, but my point is that this book provides valuable insight into not only the job of a professional trader but the experiences, thought process and most importantly challenges that will surface if one chooses to embark on the challenging career of a prop trader. I found the anecdotes to be poignant and at times amusing. I found One Good Trade to be enjoyable and more importantly educational. I was shocked how much I learned about trading that I either forgot or never knew. The author does a nice job of explaining things in layman's terms while still challenging experienced traders. I read the book in a few days and enjoyed it so much that I had my wife purchase The Playbook which I read the following week. Since I won't be writing a second review, I will tell you that as helpful as One Good Trade was, The Playbook was even better. The Playbook provided an updated and even more relevant insight into the discipline, patience and work ethic required to succeed in the highly competitive world of proprietary trading. Lastly, I will say that the author comes across as more of a coach than a critic. It seems that he really does want to help people and see them succeed. It is a shame that some people couldn't find something positive to enhance their trading or understanding of a prop desk from the book. I highly recommend it for anyone with a positive attitude that is looking to improve himself/herself. If you are a novice you will learn a ton. If you are an experienced and successful trader then hopefully you will take away one concept that will make you even better. Enjoy.

1 of 1 people found the following review helpful. Great entertaining book!

By Christian

Customer I love this book, very interesting insight into the world of proprietary trading. If you are interested in trading, please give this book a read. It talks a lot about the psychology of trading and what it takes to make it in this business. This book definitely contributed to me wanting and seeking out trading as a profession, and Mike is a very entertaining guy throughout the book. If you have any interest in how prop shops operate, or are interested in the stock market in general, I would recommend this book. I have read it multiple times and it gets more and more entertaining each read!