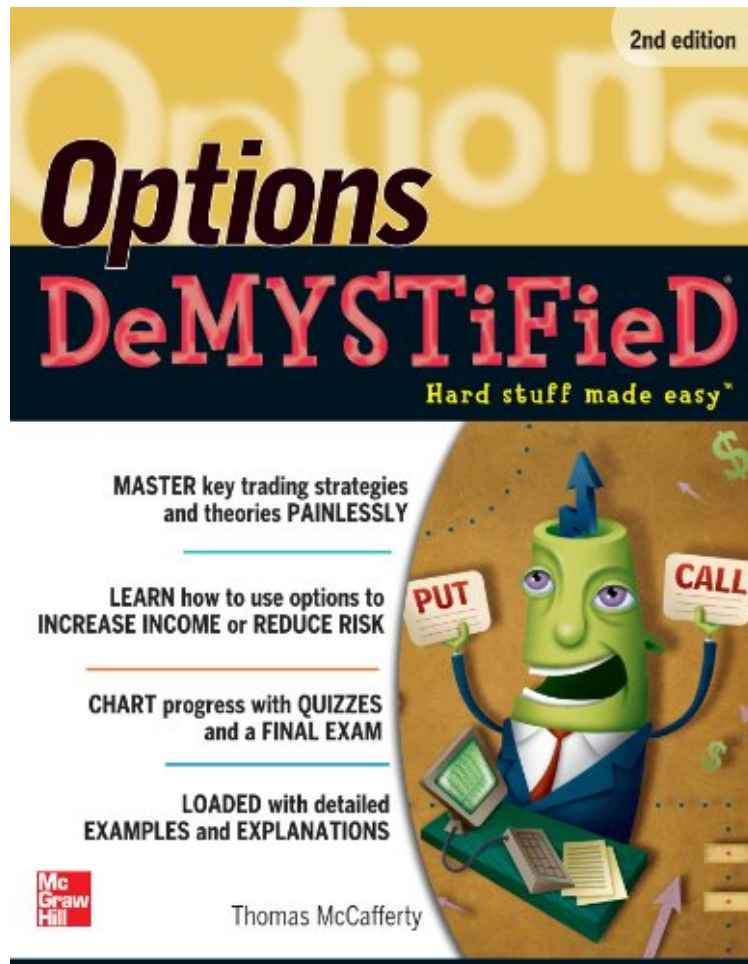


Options DeMYSTiFieD, Second Edition

Thomas A. McCafferty
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Thomas A. McCafferty : Options DeMYSTiFieD, Second Edition before purchasing it in order to gauge whether or not it would be worth my time, and all praised Options DeMYSTiFieD, Second Edition:

0 of 0 people found the following review helpful. Five Stars By JR Y. A plus 0 of 1 people found the following review helpful. Three Stars By A. C Rucker Good source of self learning. 8 of 8 people found the following review helpful. Are you a beginner in Options? By Bill B.. then this is the book you should be reading first. I bought two books to help me understand what options were about, "Options Made Easy" by Guy Cohen and this one. Guy Cohen's book has so many incomprehensible charts and diagrams on practically every page that it left me with nothing learned. His book is definitely not for the beginner such as myself. I stopped reading it about a third of the way through, thinking I'm never going to "get options". Then I took up reading "Options Demystified" and it was like a breath of fresh air. I went through the whole book in 3 days, highlighting the essentials that I wanted to return to and will shortly start on re-reading it again before actually purchasing any Puts and Calls. "Options Demystified" definitely adheres to the KISS philosophy ("keep it simple, stupid") and for the beginner to get an overview of the mechanics of option trading, this is

exactly what we need. I will agree on one point with the previous negative reviewer on his suggestion to go to the CBOE website (Chicago Board Options Exchange) and go into their Learning center. They also keep it simple so we newbies can "get it".

In good times and bad, you need to know your OPTIONS Market volatility is at a record high, which has investors running scared. You don't have to be one of them. Whether your goal is to protect your money in a downturn or profit handsomely from an upturn, trading options is the answer. Options DeMYSTiFieD reveals why today's smartest investors rely on the versatility of the options marketplace--and how you can, too! With its quick, snappy explanations and easy-to-understand examples, it provides the knowledge you need to start trading options like a pro in no time. Chapter-ending quizzes and a final exam round out Options DeMYSTiFieD into a comprehensive self-teaching guide that allows you to learn at your own pace. This fast and easy guide has everything you need to: Protect your investments from market downturns--even those in your IRA or 401(k) Increase income from stocks you already own Multiply the leverage you have in the market to max out your profits Manage the risk of investing without decreasing profit potential Engage in more complex trading, such as covered calls, spreads, straddles, and hedges Simple enough for a beginner but challenging enough for an advanced trader, Options DeMYSTiFieD has what you need to build a solid foundation in options trading.

From the Back Cover A down-to-earth guide for understanding, trading, and making money from options Do you want to learn how to use options without getting lost in confusing theories and complicated math? Options Demystified takes the mystery out of options, providing you with concise descriptions of various option strategies and the basic knowledge you need to execute basic stock and commodity options trades. It also includes some of the more complex techniques like covered calls, spreads, straddles and hedges, and more. This unique, step-by-step guide uses short, snappy explanations and easy-to-understand examples--along with chapter-ending quizzes and a 50-question final exam--to give you the confidence you need to begin trading options like a pro. More important, the author reveals the psychological side of trading, so you keep a clear head in the heat of trading. You'll know why today's smartest investors and traders rely on the versatility of the options marketplace--and how you can too! Look inside for hands-on details including: What kind of person makes the most successful options trader The pitfalls and mistakes that cost traders valuable time and money Types of options-- stock, index, currency, financial futures, commodity, dealer, real estate, and employee incentive Puts versus calls, buying versus selling, which to use, why, and when Increasing income and limiting risk by selling covered options The risk and reward of selling naked options and why this strategy is so dangerous The importance of time and intrinsic value, and how to measure them using the delta factor Rules governing price change--volatility, probability, and profitability LEAPS, the Forex market, commodities and financial futures, and sample strategies to play these markets About the Author Thomas McCafferty has been in the financial services industry for 30 years, with a focus on futures and options. He has traded proprietary accounts for Securities Corporation of Iowa, and was recently COO of Marketwise Securities. He has written several books as well as numerous articles for industry journals.