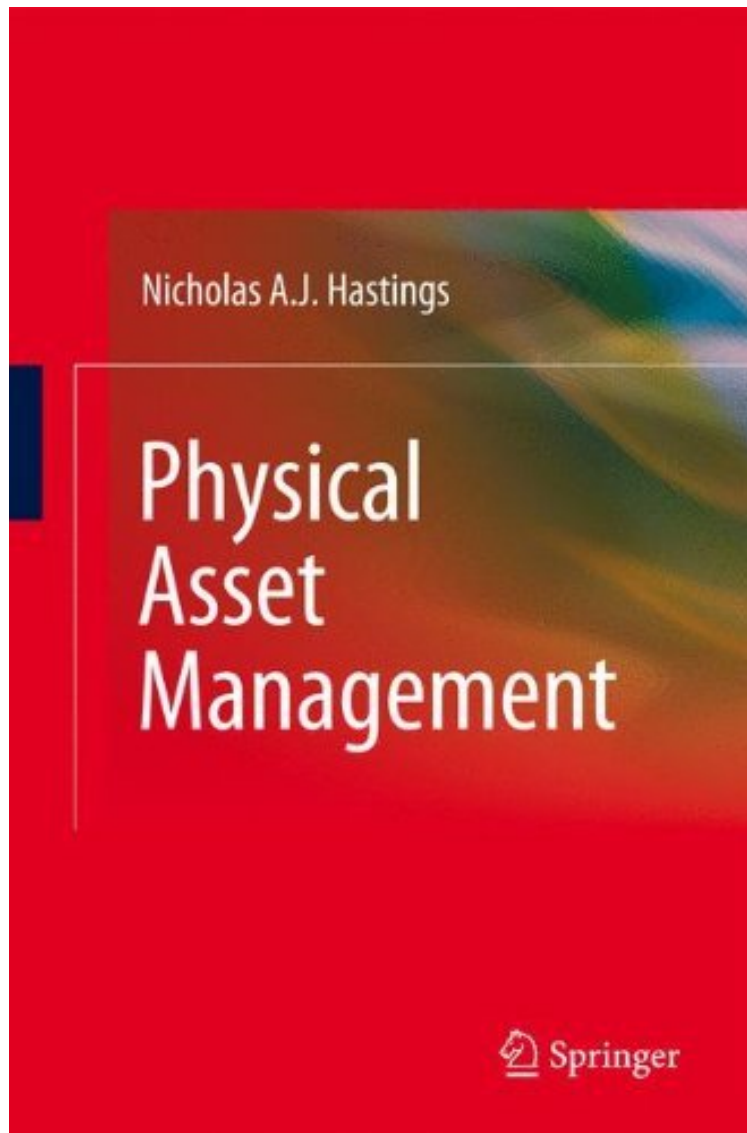


(Download) Physical Asset Management

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Nicholas Anthony John Hastings
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Nicholas Anthony John Hastings : Physical Asset Management before purchasing it in order to gauge whether or not it would be worth my time, and all praised Physical Asset Management:

5 of 6 people found the following review helpful. too shallow
By Carl Kirstein
I am a physical asset management specialist for our mining company and brought this book on my kindle to see how good Hasting's interpretation of PAS 55:2008 is. I was disappointed with the lack of anything to add from PAS 55 with the policies, strategies and objectives. If you do not own PAS 55 and know very little of physical asset management (PAM), then by all means, buy this book (its cheaper than PAS 55) and become educated (in a little bit of almost everything in PAM). I warn

however that this book is too simple most of the time in the theory/principles that it presents. And the structure/framework in which physical asset management is presented is not very logical. I have difficulty forming a "big picture" of PAM in my head from this book, and find referencing subjects cumbersome (i don't know where to look). PAM as a subject is perhaps too broad to encapsulate in any sufficient depth in a single book, but then I expect the principles and structure/framework to be very good. Unfortunately, in my opinion, the book did not quite get it right.

Physical asset management is the management of fixed or non-current assets such as equipment and plant. Physical Asset Management presents a systematic approach to the management of these assets from concept to disposal. The general principles of physical asset management are discussed in a manner which makes them accessible to a wide audience, and covers all stages of the asset management process, including: initial business appraisal; identification of fixed asset needs; financial evaluation; logistic support analysis; life cycle costing; maintenance strategy; outsourcing; cost-benefit analysis; disposal; and renewal. Physical Asset Management addresses the needs of existing and potential asset managers, and provides an introduction to asset management for professionals in related disciplines, such as finance. The book provides both an introduction and a convenient reference work, covering all the main areas of physical asset management.

From the reviews: "This book is authored by a person, who has worked in British Army, in the industry as well as in the university environment, can be very helpful to any organization or business and particularly to managers whose concern is to maintain their physical assets. This very well-written book presents all aspects of physical assets management in a very friendly and simple language understandable even to a non-specialist and its usefulness is not restricted to a particular type of industry. This is applicable to even government or defence organizations as well. This reviewer recommends this to all of them." K.B. Misra, Editor-in-Chief, International Journal of Performability Engineering (May 2010) Vol. 6, No. 3

From the Back Cover Physical asset management is the management of fixed or non-current assets such as equipment and plant. Physical Asset Management presents a systematic approach to the management of these assets from concept to disposal. Historically, asset management has not been seen as a specific professional activity, but now perceptions are changing. Many organizations are introducing senior positions in asset management, and universities are introducing courses in asset management at graduate and advanced undergraduate level. The broad reach of this book means that it will be applicable to professionals and future professionals across a wide variety of industries, ranging from manufacturing and distribution, to local government. The general principles of physical asset management are discussed in a manner which makes them accessible to a wide audience, and covers all stages of the asset management process, including: initial business appraisal; identification of fixed asset needs; financial evaluation; logistic support analysis; life cycle costing; maintenance strategy; outsourcing; cost-benefit analysis; disposal; and renewal. Physical Asset Management addresses the needs of existing and potential asset managers, and provides an introduction to asset management for professionals in related disciplines, such as finance. The book provides both an introduction and a convenient reference work, covering all the main areas of physical asset management.

About the Author Nicholas Hastings is currently adjunct professor at the Queensland University of Technology's Centre of Integrated Engineering Asset Management. He is also a consultant in engineering asset management for Albany Interactive Pty. Ltd. Dr Hastings began his career with the British Army's Royal Electrical and Mechanical Engineers, before joining the Department of Engineering Production at the University of Birmingham, where he completed his PhD in operations research. He then became Professor of Operations Research at Monash University (Melbourne) prior to joining the Queensland University of Technology. In 2006 he was awarded the Medal of the Maintenance Engineering Society of Australia / Asset Management Council of Australia for his contribution to reliability and engineering asset management.