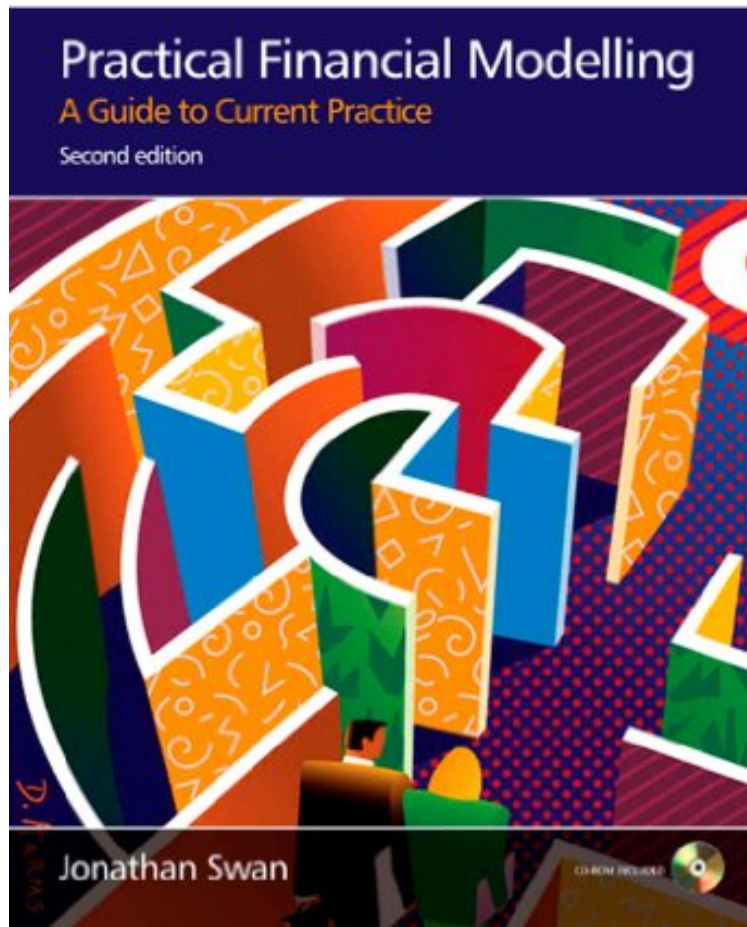


Practical Financial Modelling: A Guide to Current Practice

Jonathan Swan

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Jonathan Swan : Practical Financial Modelling: A Guide to Current Practice before purchasing it in order to gauge whether or not it would be worth my time, and all praised Practical Financial Modelling: A Guide to Current Practice:

0 of 0 people found the following review helpful. Five Stars
By Jared Carollo
Teaches the main tenants of good model design along with some helpful tips.
9 of 9 people found the following review helpful. Excellent Book
By Pitabas Mohanty
I have been conducting regular training programs on Financial Modeling for corporate clients. I also teach the subject to the regular MBA students here in India. I must have read at least 20-odd books on Financial Modeling and amongst all books this one is the best.
Let me clarify one point. This book is not about beginners in Financial Modeling. If you want to learn Financial Modeling from scratch, then this is not the book. It is meant for professionals

who use Financial Modeling every day and who face many annoying problems. I have seen consultants (MBAs with about 5 years of experience) struggle with managing circularity properly. They still do not follow the left-to-right consistency and face many avoidable problems. This book clearly elaborates these problems (and many similar problems) and explains why modeling should be done in a particular style. Most of the examples given in the book will make sense to a reader only when he uses Financial Modeling everyday. At that stage what one requires is not a book on why you should keep all inputs in one place or how to use Data Tables in Excel. There are other books for that. What I liked most in this book is "one easily connects with the examples in the book". Almost every page has an example (or some description on how certain things should be done) you get a feeling "yes, even I was doing it like this and this is the way improvement is possible". I will strongly recommend this book for all advanced users of Financial Modeling. I use it in my training programs as well as in my class rooms. 5 of 5 people found the following review helpful. about using Excel By W Boudville The financial modelling described here is somewhat misleading. It is really about elementary modelling that can be done within Excel. Swan takes the reader beyond introductory books on Excel, by showing some more elaborate computations possible using the built-in functions to relate cells. So long as you keep this in mind, then the book can be useful. The Excel textbooks tend to assume no prior knowledge of it, and they then typically give an exhaustive coverage of all the features. But in doing so, they rarely go beyond simple examples. Swan assumes you're fairly well versed in Excel, and so doesn't waste your time on a lot of introductory material. But this book is not the place to find instructions in indulging in financial derivatives of any complexity.

This second edition of Practical Financial Modelling is a vital tool for all finance and management professionals whose work involves the production and development of complex spreadsheets and financial models. The author bridges the gap between the Excel manual and financial literature with a wealth of practical advice and useful tips. The book identifies good practice and highlights those areas which are prone to error and inconsistency resulting in a refreshingly simple approach to building and using financial models suitable for novice and experienced modellers. By using practical worked examples the most effective ways in which problems can be solved are explored. Key themes include: model structure, audit formulae and functions and model use. New to the second edition: Instructive information on Excel 2007 and its enhanced modelling functions and features; Risk controls in developing and using financial models; Test-yourself modelling problems and applied examples in every chapter; Substantial information related to reporting and charting techniques and an appendix devoted to parallel comparison of how-to in Excel 2003 and 2007. • Instructive information on Excel 2007 and its enhanced modelling functions and features • Risk controls in developing and using financial models • Test-yourself modelling problems and applied examples in every chapter • Substantial information relating to reporting and charting techniques • An appendix devoted to a parallel comparison of how-to in Excel 2003 and Excel 2007

Five Stars from .co.uk (all five stars): "I attended one of Jonathan's courses recently and commented at the time that it was rather like the spreadsheet equivalent of going from an ordinary car to driving an F1 car! I have now read through his book and I can only say that this is a superb publication. It sets out how to do advanced spreadsheet modelling far better than anything else I have come across." "This guide consists of 163 pages of text along with a CD containing Excel-based demonstration material...It offers detailed advice on preparing financial models using Excel spreadsheets, which is likely to be of use to both practitioners and students of practical financial modelling....Although there are many guides to Excel on the market, this one is distinguished by its emphasis on how to use the program for management accounting. Even the most experienced modeller will learn something from this resource." From the Back Cover Get the best out of Excel when planning, modelling or preparing financial budgets. This second edition of 'Practical Financial Modelling' is a vital tool for all finance and management professionals whose work involves the production and development of complex spreadsheets and financial models. The author bridges the gap between the Excel manual and financial literature with a wealth of practical advice and useful tips. Now includes: * Instructive information on Excel 2007 and its enhanced modelling functions and features * Risk controls in developing and using financial models * 'Test-yourself' modelling problems and applied examples in every chapter * Substantial information relating to reporting and charting techniques * An appendix devoted to a parallel comparison of "how to" in Excel 2003 and Excel 2007. Jonathan Swan, Training Director at Operis TRG, London, draws on years of teaching and consultancy experience to identify good practice and to highlight those areas which are prone to error and inconsistency resulting in a refreshingly simple approach to building and using financial models suitable for novice and experienced modellers. By using practical worked examples he explores the most effective ways in which problems can be solved. Key themes include: model structure, audit, formulae and functions, and model use. About the Author Jonathan Swan's work has encompassed a range of consultancy and development assignments with investment banks and others in the City and throughout Europe. He is currently Director of Training at Operis Group plc, the UK's leading independent financial modelling consultancy.